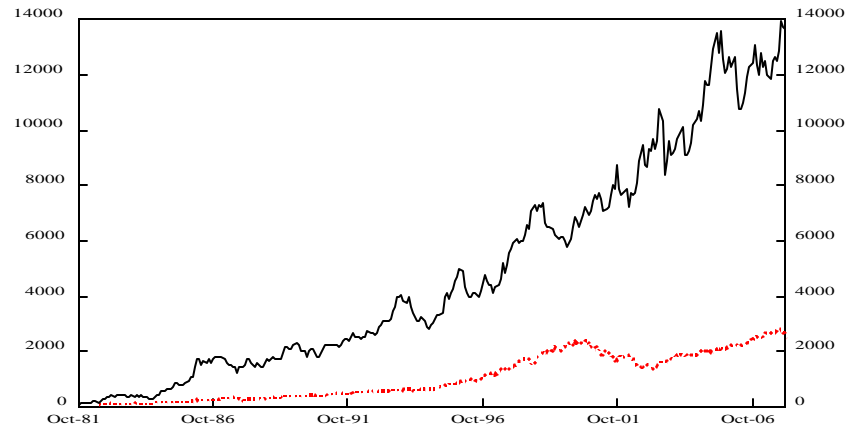


### Comparative Stock and Bond Performance

*Last Points: 3/08*



25 Year Zero Coupon Bond (Oct-81=100) 13889 or 20.5% Annual Return

..... S&P 500 Total Return (July-82=100) 2431 or 13.2% Annual Return

Source: Bianco Research and Haver Analytics